

CENTRUM CAPITAL LIMITED

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Audited Financial Results for the year ended 30/06/2011

₹ In Lakhs

Particulars	Standalone Financials				Consolidated Financials	
	Quarter ended		Year ended		Year ended	
	30/06/2011 (Unaudited)	30/06/2010 (Unaudited)	30/06/2011 (Audited)	30/06/2010 (Audited)	30/06/2011 (Audited)	30/06/2010 (Audited)
1. a. Income from operations	683.30	1,796.24	5,122.92	5,781.29	161,344.23	127,450.16
b. Other Operating Income	56.74	264.16	462.91	859.71	1,371.87	1,322.74
Total Income	740.04	2,060.40	5,585.83	6,641.00	162,716.10	128,772.90
2. Expenditure						
a. Cost of goods/services sold	-	-	-	-	152,908.20	119,019.13
b. Employees Cost	646.62	489.10	2,388.69	1,723.24	4,305.88	3,278.71
c. Depreciation	90.53	89.59	359.36	359.20	1,173.93	492.42
d. Administrative Expenses	296.48	318.54	950.14	888.09	2,613.78	2,414.85
e. Legal & Professional Fees	272.11	182.01	1,098.81	614.14	1,203.11	693.15
f. Rent, Rates & Taxes	302.58	281.47	1,229.08	989.87	1,493.48	1,117.82
g. Bad Debts	106.85	65.28	115.42	65.26	129.16	127.79
h. Provision for doubtful debts	266.73	-	266.73	-	362.38	-
Total expenditure	1,981.90	1,425.97	6,408.23	4,639.80	164,189.90	127,143.47
3. Profit from Operations before Other Income, Interest and Exceptional Items	(1,241.86)	634.43	(822.40)	2,001.20	(1,473.80)	1,629.43
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items	(1,241.86)	634.43	(822.40)	2,001.20	(1,473.80)	1,629.43
6. Interest	292.12	149.15	598.77	625.33	1,249.68	793.26
7. Profit after Interest but before Exceptional Items	(1,533.98)	485.28	(1,421.17)	1,375.87	(2,723.46)	836.17
8. Exceptional Items	-	-	-	-	-	-
9. Net Profit from Ordinary Activities before tax	(1,533.98)	485.28	(1,421.17)	1,375.87	(2,723.46)	836.17
10. Tax Expense (including Deferred Tax and FBT)	(170.64)	186.49	(103.29)	527.11	26.63	557.20
11. Net Profit from Ordinary Activities after tax	(1,363.34)	298.79	(1,317.88)	848.76	(2,750.09)	278.97
12. Prior period adjustments	-	-	-	-	(11.10)	-
13. Extraordinary Items (net of tax expenses)	-	-	-	-	881.37	-
14. Net Profit for the period	(1,363.34)	298.79	(1,317.88)	848.76	(1,899.82)	278.97
15. Add : Share of Profit / (Loss) from Associates	-	-	-	-	-	-
16. Less : Minority Interests	-	-	-	-	13.76	1.49
17. Consolidated Net Profit for the year	-	-	-	-	(1,913.58)	277.48
18. Consolidated Net Profit for the year without exceptional gains on divestitures	-	-	-	-	(1,913.58)	277.48
19. Paid-up Equity Share Capital (Face value of ₹ 10/- Each)	693.39	682.81	693.39	682.81	693.39	682.81
20. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	20,121.74	19,950.19	21,224.21	21,473.21
21. Earning Per Share (EPS)						
a. Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(19.92)	4.38	(19.26)	12.43	(40.54)	4.06
b. Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(19.92)	4.38	(19.26)	12.43	(27.96)	4.06
22. Public Shareholding						
- No. of shares	4,630,729	4,524,946	4,630,729	4,524,946	4,630,729	4,524,946
- Percentage of shareholding	66.78%	66.27%	66.78%	66.27%	66.78%	66.27%
23. Promoters and promoter group Shareholding						
a. Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b. Non-encumbered						
- Number of Shares	2,303,150	2,303,150	2,303,150	2,303,150	2,303,150	2,303,150
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	33.22%	33.73%	33.22%	33.73%	33.22%	33.73%

Notes:

- The standalone and consolidated financial results for the quarter and year ended June 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Boards") at its meeting held on October 14, 2011.
- The consolidated financial statements relate to Centrum Capital Limited ("the Company"), its subsidiaries, associates and jointly controlled entities. The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standards (AS 21 and AS 27) issued by the Companies (Accounting Standards) Rules, 2008 (as amended). The financial statements of the Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values in unrealized profits or losses. Interest in associates and jointly controlled Entities is accounted as per the proportionate consolidation method.
- As informed to Stock Exchange, the Company was unable to publish the annual audited results on time as per Clause 41 requirement of the Listing Agreement due to unavoidable delay in completion of audit of overseas joint venture entity and subsidiaries, which are governed by overseas regulators.
- Deferred tax liability for the year ended June 30, 2011 has been provided as required by the accounting standards (AS 22) "Accounting for Taxes on Income".
- Earning per share is for the whole year ended June 30, 2011; whereas for the quarter ending period it is only for the quarter.
- No investor complaints / queries were pending at the beginning and end of the quarter ended June 30, 2011. During the quarter, the Company had received and resolved 2 investor complaints / queries.
- During the current financial year, equity shares of Future Capital Securities Limited (Formerly FCH Centrum Wealth Managers Limited), being a 50% joint venture of the Holding Company Centrum Capital Limited has been sold to its other joint venture partner Future Capital Holdings Limited. Accordingly, Future Capital Securities Limited (Formerly FCH Centrum Wealth Managers Limited) has ceased to be a joint venture with effect from such date. However, pursuant to requirements of AS-27 on 'Financial Reporting of Interest in Joint Ventures', Future Capital Securities Limited has been consolidated as a joint venture until the date of such sale. Accordingly, the disposal of interest in Joint Venture has resulted into a profit of 86,137,188/-, which has been appropriately disclosed as an extraordinary income pursuant to the requirements of AS - 5 'Net Profit or Loss for the period, Prior Period Items and Changes in Accounting Policies'.
- Figures for the previous year have been regrouped/rearranged wherever necessary.



For Centrum Capital Limited

T. R. Madhavan
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Executive Chairman