

March 07, 2025

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on March 07, 2025 & Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Scrip Code - 501150 and NSE Scrip Code – CENTRUM

Re-appointment of a Director in the capacity of Executive Chairman of the Company

The Board of Directors of the Company at its Meeting held today i.e. March 07, 2025, based on the recommendation of the Nomination and Remuneration Committee approved the re-appointment of Mr. Jaspal Singh Bindra (DIN: 00128320) as a Director in the capacity of the Executive Chairman of the Company, for a further period of 3 years effective from April 21, 2025 to April 20, 2028, subject to approval of the shareholders.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above re-appointment, is enclosed as Annexure I to this letter.

The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 11:08 a.m.

The disclosure is also being uploaded on the website of the Company at www.centrum.co.in.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Centrum Capital Limited

Balakrishna Kumar
Company Secretary & Compliance Officer
Membership No. A51901

Encl.: a/a

Details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on March 07, 2025, approved the re-appointment of Mr. Jaspal Singh Bindra as a Director in the capacity of the Executive Chairman of the Company, for a further period of 3 years effective from April 21, 2025 to April 20, 2028, subject to approval of the shareholders.
2.	Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment	With effect from April 21, 2025 Term of Re-appointment: 3 Years commencing from April 21, 2025 to April 20, 2028
3.	Brief profile (in case of appointment)	Refer Note 1 Below
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Jaspal Singh Bindra is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Jaspal Singh Bindra is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Note 1:

Mr. Jaspal Singh Bindra has experience of over 38 years in Indian & International financial markets by having worked with various multinational companies such as Standard Chartered Bank, UBS Group, and Bank of America.

Prior to joining Centrum as the Executive Chairman, he was associated with Standard Chartered Bank for a period of 18 years, where on account of his combination of talent, skills and experience he was elevated to top management level and occupy a position on the Board of Directors of the parent Company.

He has steered the Centrum Group to sustained growth through a mix of organic and in-organic opportunities. Under his guidance, Group companies made three acquisitions in a short span of 2 years. It acquired the micro finance businesses of FirstRand Bank India (2017) and Altura Financial Services (2019) along with the L&T Finance's Supply Chain Finance Business (2018). Several global funds also backed our various business verticals with equity investments by Morgan Stanley PE Asia (~Rs 190 crore in Affordable Housing Finance Subsidiary (2020) and from Jacob Ballas, New York Life and Evolve (INR 130 crore in the Foreign Exchange Subsidiary (2017)).

He was instrumental in Centrum's divestment of its foreign exchange subsidiary to Atlanta based, NASDAQ listed EBIX Inc for ~Rs1200 crore in 2018. Centrum's legacy businesses of Investment Banking and Broking have grown well under his tenure. The Wealth business today manages an AUM of ~Rs 40,000 crore and continues to grow well.

Unity Small Finance Bank Limited ("Unity"), a step-down Subsidiary of the Company which commenced its operations as a Small Finance Bank on November 01, 2021 has grown significantly to have a deposit base of Rs. 6505 crore and net advances of Rs. 8429 crore, as on March 31, 2024. With aspirations to become its customers' sole provider for all banking products, Unity is well-positioned to cater to a large market for its finance needs.

He is a Chartered Accountant and an MBA from XLRI Business School. He completed B. Com (Hons.) degree from St. Xaviers College, Mumbai.